

HomeServe Environment Policy

Scope

This policy applies to all HomeServe companies globally.

Vision and Aims

Our purpose is to make home repairs and improvements easy. In the context of the transition to a low carbon economy it is clear that homes will have to be transformed over the coming years. We want to be the place people come to find the solutions they need to make this change.

We aim to participate in the zero carbon transformation by:

- Making our own house greener - reducing the impact of our operations, supply chain and customer solutions
- Helping our customers make their homes greener - reducing their own environmental impact

Our commitment

We recognise that our management of environmental issues is important to our stakeholders and to our long-term growth. Our business activities result in both direct and indirect environmental impacts and we are committed to reducing our impact on both.

We will:

- ensure compliance with all relevant environmental legislation
- support international efforts towards sustainability including the UN Sustainable Development Goals
- adopt appropriate best practice
- understand and manage the direct environmental impacts associated with our business operations
- work with our key stakeholders to manage environmental impacts
- actively involve our People in environmental initiatives
- develop goals to manage our identified environmental impacts
- establish and maintain appropriate management systems to achieve our goals
- seek opportunities to develop products and services to support our customers in reducing their environmental impact.

Targets

Our long-term target is to reduce our operational carbon emissions intensity by the amount necessary to play our part in limiting global warming to 1.5 degrees.

In support of this long-term target, we intend to buy 100% of our electricity from renewable sources, wherever markets allow, by 2030 and to sign up to RE100.

We are also committed to accelerating the transition to electric vehicles and intend to sign up to EV100.

Governance and accountability

The Board has ultimate responsibility for our environmental policy and performance. David Bower, CFO, is the nominated Director for activity on an operational basis. He is supported by the Group Corporate Responsibility Committee which is chaired by the Chairman of the Board. The Committee reports regularly to the Board and in respect of risks, to the Audit & Risk Committee of the Board.

Monitoring, reporting and assurance

The Board monitors progress and we publish details of our environmental performance in our Annual Report. We will also disclose on climate-related issues through CDP on an annual basis, starting in 2021.

Our performance is assured by an independent external organisation.

David Bower
Chief Financial Officer
March 2021